§ 223.83

§ 223.83 Contents of prospectus.

- (a) A timber sale prospectus shall specify, as a minimum:
- (1) The minimum acceptable stumpage or other unit prices and the amount or rate of any additional required deposits.
- (2) The amount of bid guarantee which must accompany each bid.
- (3) The amount of cash deposit or down payment to be made promptly by the successful bidder.
- (4) The location and area of the sale, including harvest acreage.
- (5) The estimated volumes, quality, size or age class of timber.
- (6) A description of special logging requirements for the sale.
- requirements for the sale.
 (7) The status of marking at time of
- (8) The method of bidding which will be used.
- (9) The contract form to be used.

advertisement.

- (10) The estimated deposits for reforestation and stand improvement work.
- (11) The contract termination date and normal operating period.
- (12) The date and amount of periodic payments which are to be made.
- (13) The discount of payment rates for early harvest, if appropriate.
- (14) The amount of performance bond required.
- (15) The road standards for specified roads to be constructed.
- (16) The estimated road construction cost and the estimated public works construction cost.
 - (17) For deficit sales:
- (i) An estimate of the difference between fair market value and advertised value, that is, the amount by which the advertised value exceeds the appraised value.
- (ii) The amount of Forest Service funds or materials to be used to offset the deficit.
- (18) Status of financial assistance available to small business purchasers.
- (19) Notification of preferential award to small business firms and certification requirements for set-aside sales.
- (20) Notification of log export and substitution restrictions.
- (21) Notification of Equal Employment Opportunity compliance review requirements.

- (22) General or special information concerning the sale which are deemed appropriate to furnish sufficient information to prospective purchasers to warrant further investigation.
- (b) For each advertisement which extends to small concerns the option to have all permanent roads constructed by the Forest Service, the prospectus shall also include:
- (1) The road standards applicable to construction of permanent roads or a reference to the source of such information.
- (2) The date of final completion for all permanent roads.
- (3) A statement explaining how the Forest Service intends to perform road construction by force account or contract, if the high bidder elects Forest Service construction.
- (4) The maximum period for which timber sale contract award will be delayed while the Forest Service seeks a satisfactory construction bid. The period stated shall not exceed 120 days unless the Regional Forester approves a longer period.

[50 FR 32696, Aug. 14, 1985, as amended at 71 FR 523, Jan. 4, 2006; 71 FR 11510, Mar. 8, 2006]

§ 223.84 Small business bid form provisions on sales with specified road construction.

For each sale described in §223.82(b), the bid form must include provision for a small business concern:

- (a) To elect road construction by the Forest Service and where such election is made;
- (b) To certify as to small business status, and
 - (c) To indicate knowledge—
- (1) Of the road construction completion date,
- (2) That the Forest Service expects to contract for road construction with a third party.
- (3) That the timber sale contract will not be awarded unless a satisfactory road construction bid is received or, if the Forest Service fails to receive such a bid within a maximum period stated in the advertisement, the bidder agrees to perform road construction,
- (4) That the Forest Service may extend the maximum award delay time by the amount of time needed to confirm the bidder's size status or by any